

**2022**

( 4th Semester )

**COMMERCE**

Paper : Bc-402

**( Fundamental of Entrepreneurship )**

( PART : A—OBJECTIVE )

( Marks : 25 )

*The figures in the margin indicate full marks for the questions*

1. State whether the following statements are *True (T)* or *False (F)* by putting a Tick (✓) mark : 1×5=5

(a) The word entrepreneurship has been borrowed from 'Greek' which means enter.

( T / F )

(b) Physical resources include skilled and unskilled workers.

( T / F )

(c) Prof. A. H. Cole regarded an entrepreneur as an innovator.

( T / F )

(d) According to McClelland, need for high achievement drives an individual towards entrepreneurial activities.

( T / F )

(e) Entrepreneurs are made, not born.

( T / F )

2. Choose the correct answer and place its code in the brackets provided : 1×10=10

(a) Which of the following is not the factor of external environment analysis?

(i) Technical

(ii) Competitive

(iii) Social

(iv) Production ( )

(b) Hazen theory is a

(i) theory of withdrawal of status

(ii) theory of game

(iii) theory of merchants

(iv) theory of economic growth ( )

(c) Entrepreneurial development programme

- (i) provides self-employment
- (ii) increase the skill of the entrepreneur
- (iii) provides education and training
- (iv) All of the above ( )

(d) All India Small-Scale Industries Board was established in

- (i) 1953
- (ii) 1954
- (iii) 1955
- (iv) 1956 ( )

(e) Entrepreneur helps in

- (i) import substitution
- (ii) export reduction
- (iii) export substitution
- (iv) increasing exports ( )

(f) The Headquarters of Indian Institute of Entrepreneurship (IIE) is located at

(i) Mumbai

(ii) Delhi

(iii) Guwahati

(iv) Kolkata ( )

(g) The source of Forex earning is

(i) export

(ii) arrival of foreign capital

(iii) remittance by Indian non-residents

(iv) All of the above ( )

(h) Entrepreneurial Motivation Centre (EMC) has been set up in the State of

(i) Nagaland

(ii) Gujarat

(iii) Arunachal Pradesh

(iv) Assam ( )

(i) Social responsibility process is a

(i) one-way traffic

(ii) two-way traffic

(iii) three-way traffic

(iv) None of the above ( )

(j) Risk Capital Foundation (RCF) was started by IFCI in the year

(i) 1972

(ii) 1973

(iii) 1974

(iv) 1975 ( )

3. Write short notes on the following (any five) : 2×5=10

(a) Promotion of a venture

( 7 )

(b) Forex earnings

(c) Venture capital

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( 8 )

(c) Venture capital

(a) Provision of a venture



(d) Opportunities analysis

( 10 )

(e) Barriers to entrepreneurship

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( 11 )

(f) Entrepreneurial behaviour

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**2022**

**( 4th Semester )**

**COMMERCE**

**Paper : Bc-402**

**( Fundamental of Entrepreneurship )**

**Full Marks : 70**

**Pass Marks : 45%**

**Time : 3 hours**

**( PART : B—DESCRIPTIVE )**

**( Marks : 45 )**

*The figures in the margin indicate full marks  
for the questions*

1. (a) Define entrepreneurship. Explain the characteristics of entrepreneurship.

2+7=9

Or

- (b) Discuss in detail the theories of entrepreneurship.

9

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**( Turn Over )**

( 2 )

2. (a) What is external environmental analysis? Explain the factors affecting external environmental analysis. 2+7=9

Or

(b) Describe in detail the legal requirements for establishment of a new unit. 9

3. (a) What is social responsibility of business? Give your arguments in favour of and against social responsibility of business. 2+7=9

Or

(b) Discuss social responsibility of an entrepreneur towards different sections of the society. 9

4. (a) What is meant by EDP's? Discuss the role of EDP's. 2+7=9

Or

(b) What are the various institutions established by the Government for the promotion of the EDP's in India? Explain. 9

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( Continued ) 2L-900/296a

( 3 )

5. (a) State and explain the role of an entrepreneur in economic growth as an innovator, and export promotion and import substitution. 4+5=9

Or

(b) What is meant by local demand? Name the factors augmenting and meeting local demand. 2+7=9

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