

CL/BC-504

(2)

2020

(5th Semester)

COMMERCE

Paper No. : BC-504

(**Company Law**)

Full Marks : 70

Pass Marks : 45%

Time : 3 hours

(PART : B—DESCRIPTIVE)

(Marks : 45)

*The figures in the margin indicate full marks
for the questions*

1. (a) What is a company? Explain the characteristics of a company in detail. 2+7=9

Or

- (b) Distinguish between private company and public company. 9

12-21/148a

(Turn Over)

2. (a) What do you understand by Memorandum of Association? Mention its clauses. 3+6=9

Or

- (b) Distinguish between transfer and transmission of share. How does transfer of share take place in public company? 3+6=9

3. (a) What do you mean by capital management? Write a note on borrowing power of companies. 2+7=9

Or

- (b) Define debenture. Explain different steps in issue of debenture. Write in brief rights of debenture holder. 2+5+2=9

4. (a) Explain the power, duties and responsibilities of the Managing Director. 3+3+3=9

Or

- (b) Define meeting. Discuss essentials for a meeting. 2+7=9

12-21/148a

(Continued)

(3)

5. (a) What do you understand by winding-up of a company? Write a note on compulsory winding-up by tribunal. 3+6=9

Or

- (b) Explain about majority powers and minority rights. Distinguish between majority powers and minority rights.
4+5=9
